



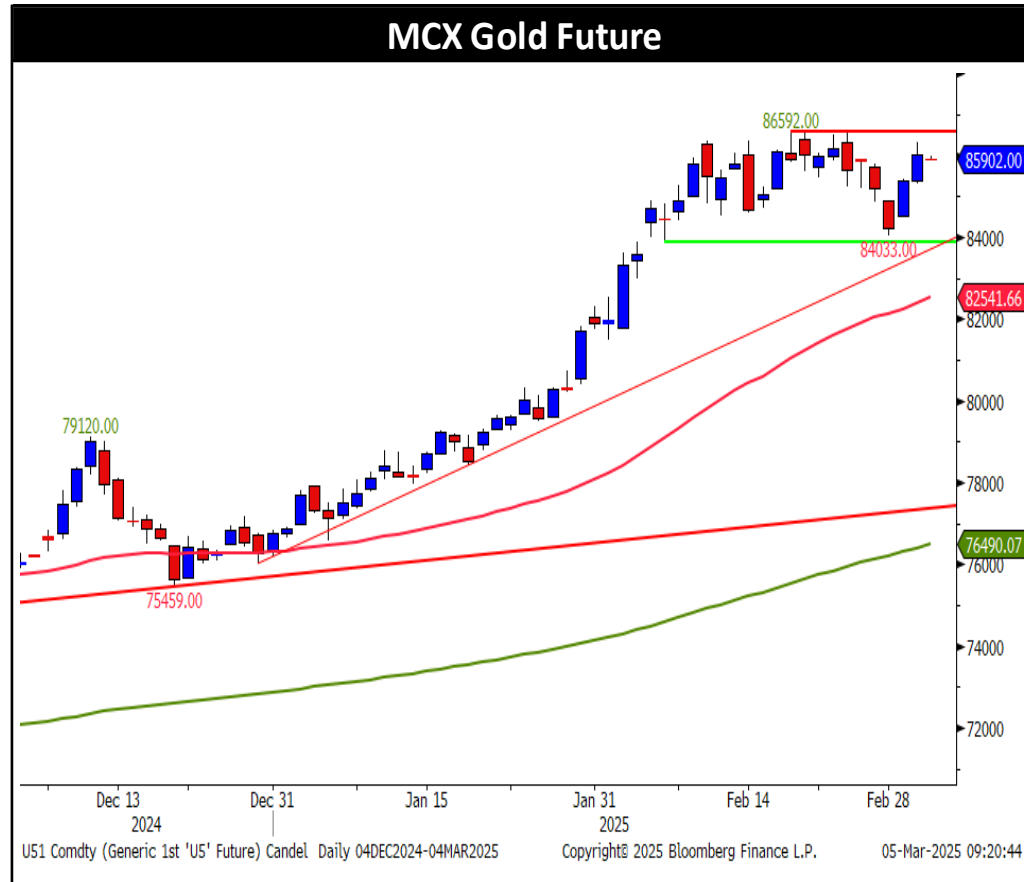
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Commodity Daily | 05 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2917.89	2892.73	25.16	0.87%
COMEX Silver	31.9795	31.6828	0.2967	0.94%
WTI Crude Oil	68.26	68.37	-0.11	-0.16%
Natural Gas	4.35	4.122	0.228	5.53%
LME Copper	9343	9419	-76	-0.81%
LME Zinc	2810.5	2843	-32.5	-1.14%
LME Lead	2009.5	1993	17	0.85%
LME Aluminium	2616.5	2611	5.5	0.21%
Currencies				
Dollar Index	105.743	106.747	-1.004	-0.94%
USDINR	87.2737	87.3675	-0.0938	-0.11%
EURUSD	1.0626	1.0487	0.0139	1.33%
Global Equity Indices				
BSE Sensex	72990	73086	-96	-0.13%
Hang Seng Index	22942	23006	-65	-0.28%
Shanghai	3324	3317	7	0.22%
S&P 500 Index	5778	5850	-72	-1.22%
Dow Jones	42521	43191	-670	-1.55%
Nasdaq	20353	20426	-73	-0.36%
FTSE 500	8759	8871	-112	-1.27%
CAC Index	8048	8200	-152	-1.85%
DAX Index	22327	23147	-820	-3.54%

GLOBAL MARKET ROUND UP

- ⇒ Gold rose as President Donald Trump imposed tariffs on Canada, Mexico, and China, triggering an investor flight to haven assets. Trump's widening trade war drew swift retaliation from Canada, which announced phased levies on \$107 billion worth of US goods, as well as China, which imposed its own tariffs, mainly on American agricultural shipments.
- ⇒ Fears that the US economy could tip into stagflation are also fueling renewed demand for gold after a sharp correction last week.
- ⇒ A host of bearish factors, such as OPEC+ supply hikes and the welter of trade tariffs, contributed to the extension of crude oil's loss on Tuesday. Given the negativity in the market, the next stop for prices will likely be a multi-year low.
- ⇒ Natural gas surged to fresh swing highs on Tuesday as prices were supported by the outlook for cooler temperatures in the western half of the US. Furthermore, the beginning of US tariffs of 10% on Tuesday on Canadian natural-gas imports will put upward pressure on US natural-gas prices since US importers will have to pay those tariffs.
- ⇒ Copper and zinc fell on Tuesday due to President Donald Trump's fresh tariffs against China and Beijing's swift response. The trade war has fueled worries about demand for metals. China on Tuesday announced duties as high as 15% on US agricultural goods and banned trade with some defense companies after the Trump administration doubled a blanket levy on all imports from the Asian country.
- ⇒ Meanwhile, investors focus on measures that China may take to shore up domestic demand during China's annual National People's Congress, which begins today.



⇒ **Trading Range: 85450 to 86320**

⇒ **Intraday Trading Strategy: Buy Gold Mini Apr Fut at 85850 SL 85600 Target 86180**



⇒ **Trading Range: 95935 to 97480**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 96150 SL 95700 Target 97300**

MCX Crude Oil Future



⇒ **Trading Range: 5820 to 6000**

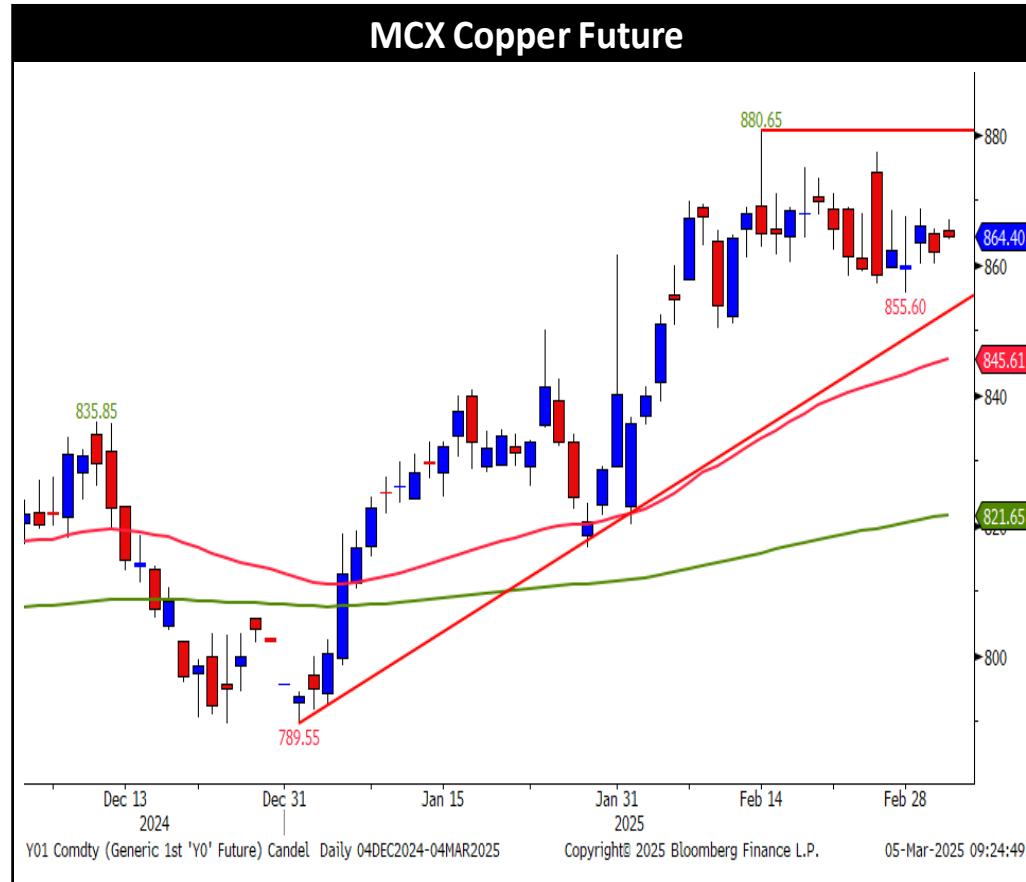
⇒ **Intraday Trading Strategy: Sell Crude Oil Mar Fut at 5950 SL 6005 Target 5875**

MCX Natural Gas Future



⇒ **Trading Range: 362 to 397**

⇒ **Intraday Trading Strategy: Sell Natural Gas Mar Fut at 384.0 SL 394.0 Target 370/365**



⇒ **Trading Range: 856 to 875**

⇒ **Intraday Trading Strategy: Buy Copper Mar Fut at 862.50 SL 859.0 Target 867**



⇒ **Trading Range: 265-274**

⇒ **Intraday Trading Strategy: Buy Zinc Mar Fut at 267.0 SL 264.95 Target 271**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	85897	83909	84903	85464	86458	86891	87885	85356	85513	61.7
Silver	96127	93599	94863	95560	96824	97391	98655	95760	96979	52.3
Crude Oil	5928	5646	5787	5873	6014	6069	6210	6024	6161	34.6
Natural Gas	380	292	336	362	405	423	467	361	337	66.2
Copper	863	852	857	860	865	868	874	864	865	56.2
Zinc	269	263	266	267	270	271	274	268	270	45.9
Lead	180	179	180	180	181	181	182	181	181	46.4
Aluminium	258	256	257	258	259	260	261	258	258	57.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	85399	86329	85335	86026	0.75%	14327	3%	7983	22%
Silver	05-May-25	96093	96695	95431	96256	0.21%	19182	0%	8523	-29%
Crude Oil	19-Mar-25	5976	5982	5841	5960	-0.48%	6413	23%	21064	14%
Natural Gas	26-Mar-25	363	397	354	387	9.10%	23150	37%	188893	58%
Copper	31-Mar-25	865	866	860	862	-0.46%	6308	-2%	5843	5%
Zinc	31-Mar-25	270	270	267	268	-0.61%	2213	-5%	2943	10%
Lead	31-Mar-25	180	181	180	180	-0.11%	419	14%	342	86%
Aluminium	31-Mar-25	258	259	258	259	0.00%	3321	2%	760	-25%

Disclosure:

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